

**Written statement of a non-key officer decision**  
**Director for economy, communities and corporate**

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| <b>Title</b>   | <b>Herefordshire Council continued support for the development of the new university - use of loan</b>  |
| Decision maker   | Director for economy, communities and corporate   |
| Date of decision   | 26 January 2018   |
| Report exemption class                                     | Open  |
| Purpose  | Revise the business justification of the loan in line with the university's revised campus policy   |
| <b>Decision</b>  | <p><b>That:</b></p> <p><b>(a) NMiTE be advised that they may use the £300k loan facility for the purposes of:</b></p> <ul style="list-style-type: none"> <li>• Adaptations and fitting out of 6a St Peter Square and 1 b Offa Street;</li> <li>• Investigations into potential development of Gaol Street car park;</li> <li>• Teaching and living space review;</li> <li>• Establishment of creative vision and masterplan; and</li> </ul> <p><b>(b) otherwise the conditions relating to the drawdown remain unchanged and repayment of the £300k is required in accordance with the loan agreement</b></p> |
| Reason for the decision                                    | As set out in the report. Documents relating to this decision are available at<br><a href="http://councillors.herefordshire.gov.uk/mglIssueHistoryHome.aspx?IId=50024659">http://councillors.herefordshire.gov.uk/mglIssueHistoryHome.aspx?IId=50024659</a>   |
| Consultation   |   |
| Options considered   | The council could choose not to support the development of the university; this option is not recommended because of the economic and social benefits expected to accrue from the establishment of a university in the county as set out in the adopted economic vision.  |
| Declarations of interest                                   |   |
| Call-in expiry date (decisions are not subject to call-in) | 1 February 2018   |

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| where special urgency provisions apply) |  |
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| Officer: ..... | Date 26 January 2018 |
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Director for economy, communities and corporate (Geoff Hughes)